

**SINOBANGLA INDUSTRIES LTD.**

Head Office: Navana DH Tower, 9th Floor, 6 Pantha Path, Dhaka-1215

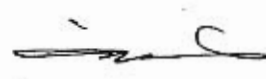
We herewith forward the un-audited financial statements of the company for the third quarter ended March 31, 2017 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission. Copies of the statements have also been dispatched to BSEC, DSE and CSE.

**STATEMENT OF FINANCIAL POSITION**

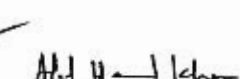
As on March 31, 2017

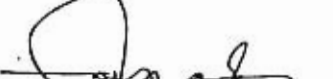
(Unaudited)


	<b>Tk. In '000'</b>	
	<b>31-Mar-17</b>	<b>30-Jun-16</b>
<b>ASSETS:</b>		
<b>Non Current Assets</b>		
Property, Plant & Equipment (At Cost less accumulated depreciation)	550,809	576,335
Capital Expenditure-in-Progress	1,299	1,299
Investment in Unit-II	245,304	245,304
Investment in Dutch Bangla Pack Ltd.	34,318	34,318
Investment in FDR	1,481	1,481
<b>Total Non Current Assets</b>	<b>833,211</b>	<b>858,737</b>
<b>Current Assets, Loans &amp; Advances:</b>		
Inventories	170,114	146,604
Trade Debtors	201,215	194,440
Other Receivables	59,480	52,839
Advance, Deposits & Pre-payments	154,683	148,049
Inter transfer to Unit-II	33,826	46,632
Cash & Cash Equivalents	18,339	14,904
	<b>637,657</b>	<b>603,468</b>
<b>TOTAL ASSETS</b>	<b>TK. 1,470,868</b>	<b>1,462,205</b>
<b>EQUITY &amp; LIABILITIES</b>		
<b>Shareholder's Equity</b>		
Share Capital	199,966	199,966
Share Premium	99,983	99,983
General Reserve	43,196	43,196
Reserve for revaluation of Fixed Assets	4,277	4,624
Retained Earnings	169,522	144,924
	<b>516,944</b>	<b>492,693</b>
<b>Non-Current Liabilities:</b>		
Investment from Unit-I	245,304	245,304
Deferred Tax Liability/(Assets)	12,364	8,541
Long Term Loan	147,275	163,875
	<b>404,943</b>	<b>417,720</b>
<b>Current Liabilities and Provisions:</b>		
Long Term Loan - Current Portion	24,097	33,361
Short Term Loan - Secured	176,471	203,489
Sundry Creditors & Liability for Expenses	238,808	196,220
Inter transfer from Unit-I	33,826	46,632
Provision for WPPF	5,034	2,334
Provision for Income Tax	51,334	44,584
Advance Against Sales	4,996	1,064
Unclaimed Dividend	14,415	24,108
	<b>548,981</b>	<b>551,792</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>TK. 1,470,868</b>	<b>1,462,205</b>
<b>Net Assets Value (NAV) Per Share</b>	<b>25.85</b>	<b>24.64</b>

  
(Abdur Rašhid)  
Managing Director

  
(Enamul Hoq)  
Director

  
(Abul Hasnat Khan)  
Director

  
(Md. Habibur Rahman)  
DGM & Company Secretary


  
(Md. Shariful Mowla, FCMA)  
Chief Financial Officer




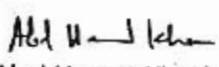
**SINOBANGLA INDUSTRIES LTD.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

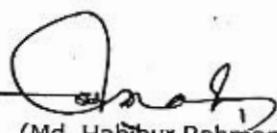
For the 3rd quarter ended March 31, 2017  
(Unaudited)

	Tk. In '000'			
	Nine Months Ended		Third Quarter Results	
	1-July-16 to 31-Mar-17	1-July-15 to 31-Mar-16	1-Jan-17 to 31-Mar-17	1-Jan-16 to 31-Mar-16
Turnover	997,448	933,342	354,436	415,926
Cost of Goods Sold	(866,003)	(823,972)	(302,586)	(371,593)
<b>Gross Profit</b>	<b>131,445</b>	<b>109,370</b>	<b>51,850</b>	<b>44,333</b>
<b>Operating Expenses:</b>				
Administrative & Selling Expenses	(61,489)	(58,225)	(23,896)	(27,678)
<b>Operating Profit</b>	<b>69,956</b>	<b>51,145</b>	<b>27,954</b>	<b>16,655</b>
Other Income	157	304	30	72
Financial Expenses	(32,589)	(29,813)	(10,347)	(9,089)
	(32,432)	(29,509)	(10,317)	(9,017)
<b>Profit before WPPF</b>	<b>37,524</b>	<b>21,636</b>	<b>17,637</b>	<b>7,638</b>
Contribution to WPPF	(2,700)	(1,298)	(1,210)	(153)
<b>Profit before Tax</b>	<b>34,824</b>	<b>20,338</b>	<b>16,427</b>	<b>7,485</b>
Provision for Income Tax				
Current Tax	(6,750)	(3,245)	(3,025)	(383)
Deferred Tax	(3,824)	(504)	(1,297)	(1,143)
	(10,574)	(3,749)	(4,322)	(1,526)
<b>Profit/(Loss) After Tax</b>	<b>24,250</b>	<b>16,589</b>	<b>12,105</b>	<b>5,959</b>
<b>Earning Per Share (EPS)</b>	<b>1.21</b>	<b>0.83</b>	<b>0.60</b>	<b>0.30</b>

  
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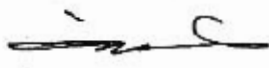
April 27, 2017

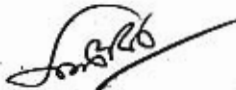


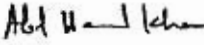
**SINOBANGLA INDUSTRIES LTD.  
STATEMENT OF CASH FLOWS**

For the 3rd quarter ended March 31,2017  
(Unaudited)

	<b>1-July-16 to 31-Mar-17</b>	<b>Tk. In '000' 1-July-15 to 31-Mar-16</b>
<b>Cash flows from operating activities :</b>		
Collection from customers and other income	988,120	870,523
Paid to suppliers, employees and others	(884,657)	(778,369)
<b>Cash flows from operating activities</b>	<b>103,463</b>	<b>92,154</b>
<b>Cash flows from investing activities :</b>		
Acquisition of fixed assets	(3,855)	(94,240)
Capital Expenditure-in-progress	(1,010)	(2,006)
<b>Cash flows from investing activities</b>	<b>(4,865)</b>	<b>(96,246)</b>
<b>Cash flows from financing activities :</b>		
Decrease in long term loan	(16,600)	65,886
Decrease in short term loan	(36,282)	(26,238)
Financial Expenses	(32,589)	(29,813)
Dividend paid	(9,692)	(10,635)
<b>Cash flows from financing activities</b>	<b>(95,163)</b>	<b>(800)</b>
<b>Net Cash inflow/(outflow)</b>	<b>3,435</b>	<b>(4,892)</b>
<b>Opening cash and bank balance</b>	<b>14,904</b>	<b>22,743</b>
<b>Closing cash and bank balance</b>	<b>18,339</b>	<b>17,851</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>5.17</b>	<b>4.61</b>

  
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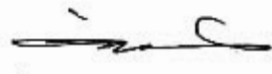


**SINOBANGLA INDUSTRIES LTD.**  
**STATEMENT OF CHANGES IN EQUITY**

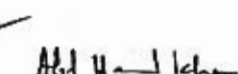
For the 3rd quarter ended March 31, 2017  
(Unaudited)

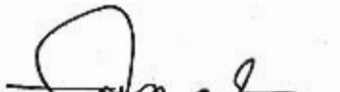
Tk. In '000

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at 1 July, 2016	199,966	99,983	43,196	4,624	144,924	492,693
Net Profit after Tax					24,251	24,251
Revaluation Reserve				(347)	347	-
<b>Balance as on 31 March, 2017</b>	<b>199,966</b>	<b>99,983</b>	<b>43,196</b>	<b>4,277</b>	<b>169,522</b>	<b>516,944</b>
As at 1 July, 2015	199,966	99,983	43,196	5,138	136,736	485,019
Net Profit after Tax					16,589	16,589
Revaluation Reserve				(385)	385	-
<b>Balance as on 31 March, 2016</b>	<b>199,966</b>	<b>99,983</b>	<b>43,196</b>	<b>4,753</b>	<b>153,710</b>	<b>501,608</b>

  
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Managing Director

  
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