

**SINOBANGLA INDUSTRIES LTD.**

Head Office: Navana DH Tower, 9th Floor, 6 Pantha Path, Dhaka-1215

We herewith forward the un-audited financial statements of the company for the third quarter ended March 31, 2018 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Bangladesh Securities and Exchange Commission. Copies of the statements have also been dispatched to BSEC, DSE and CSE.

**STATEMENT OF FINANCIAL POSITION**

As on March 31, 2018  
(Unaudited)

Tk. In '000'

**ASSETS:**

**Non Current Assets**

Property, Plant & Equipment  
(At Cost less accumulated depreciation)  
Capital Expenditure-in-Progress  
Investment in Unit-II  
Investment in Dutch Bangla Pack Ltd.  
Investment in FDR

**Total Non Current Assets**

**Current Assets, Loans & Advances:**

Inventories  
Trade Debtors  
Other Receivables  
Advance, Deposits & Pre-payments  
Inter transfer to Unit-II  
Cash & Cash Equivalents

**TOTAL ASSETS**

**EQUITY & LIABILITIES**

**Shareholder's Equity**

Share Capital  
Share Premium  
General Reserve  
Reserve for revaluation of Fixed Assets  
Retained Earnings

**Non-Current Liabilities:**

Investment from Unit-I  
Deferred Tax Liability/(Assets)  
Long Term Loan


**Current Liabilities and Provisions:**

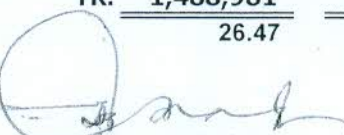
Long Term Loan - Current Portion  
Short Term Loan - Secured  
Sundry Creditors & Liability for Expenses  
Inter transfer from Unit-I  
Provision for WPPF  
Provision for Income Tax  
Advance Against Sales  
Unclaimed Dividend

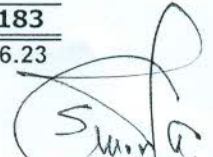
	<u>31-Mar-18</u>	<u>30-Jun-17</u>
	600,781	571,699
	10,182	-
	245,304	245,304
	34,318	34,318
	1,481	1,481
	<b>892,066</b>	<b>852,802</b>
	151,514	150,499
	175,647	201,084
	58,753	58,516
	166,697	157,606
	21,456	43,781
	22,848	11,895
	<b>596,915</b>	<b>623,381</b>
<b>TK.</b>	<b>1,488,981</b>	<b>1,476,183</b>
	199,966	199,966
	99,983	99,983
	43,196	43,196
	3,850	4,162
	182,401	177,141
	<b>529,396</b>	<b>524,448</b>
	245,304	245,304
	19,142	15,078
	161,608	131,397
	<b>426,054</b>	<b>391,779</b>
	40,199	32,550
	196,104	199,630
	185,117	208,936
	21,456	43,781
	3,169	3,795
	61,994	54,070
	6,045	4,510
	19,447	12,684
	<b>533,531</b>	<b>559,956</b>
<b>TK.</b>	<b>1,488,981</b>	<b>1,476,183</b>
<b>Net Assets Value (NAV) Per Share</b>	26.47	26.23

  
(Abdur Rashid)  
Managing Director

  
(Enamul Hoq)  
Director

  
(Abul Hasnat Khan)  
Director

  
(Md. Habibur Rahman)  
DGM & Company Secretary


  
(Md. Shariful Mowla, FCMA)  
Chief Financial Officer

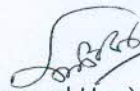
April 30, 2018

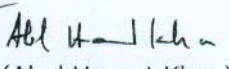


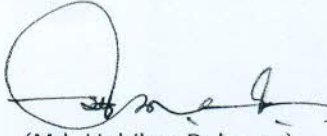
**SINOBANGLA INDUSTRIES LTD.**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
For the 3rd quarter ended March 31, 2018  
(Unaudited)

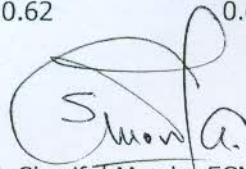
	Tk. In '000'			
	Nine Months Ended		Third Quarter Results	
	1-July-17 to 31-Mar-18	1-July-16 to 31-Mar-17	1-Jan-18 to 31-Mar-18	1-Jan-17 to 31-Mar-17
Turnover	1,218,307	997,448	424,549	354,436
Cost of Goods Sold	(1,076,681)	(866,003)	(365,746)	(302,586)
<b>Gross Profit</b>	<b>141,626</b>	<b>131,445</b>	<b>58,803</b>	<b>51,850</b>
<b>Operating Expenses:</b>				
Administrative & Selling Expenses	(73,150)	(61,489)	(31,616)	(23,896)
<b>Operating Profit</b>	<b>68,476</b>	<b>69,956</b>	<b>27,187</b>	<b>27,954</b>
Other Income	135	157	38	30
Financial Expenses	(28,511)	(32,589)	(8,629)	(10,347)
	(28,376)	(32,432)	(8,591)	(10,317)
<b>Profit before WPPF</b>	<b>40,100</b>	<b>37,524</b>	<b>18,596</b>	<b>17,637</b>
Contribution to WPPF	(3,169)	(2,700)	(1,354)	(1,210)
<b>Profit before Tax</b>	<b>36,931</b>	<b>34,824</b>	<b>17,242</b>	<b>16,427</b>
Provision for Income Tax				
Current Tax	(7,923)	(6,750)	(3,385)	(3,025)
Deferred Tax	(4,064)	(3,824)	(1,524)	(1,297)
	(11,987)	(10,574)	(4,909)	(4,322)
<b>Profit/(Loss) After Tax</b>	<b>24,944</b>	<b>24,250</b>	<b>12,333</b>	<b>12,105</b>
<b>Earning Per Share (EPS)</b>	1.25	1.21	0.62	0.60

  
(Md. Faruk Rashid)  
Managing Director

  
(Enamul Hoq)  
Director

  
(Abul Hasnat Khan)  
Director

  
(Md. Habibur Rahman)  
DGM & Company Secretary


  
(Md. Shariful Mowla, FCMA)  
Chief Financial Officer

April 30, 2018




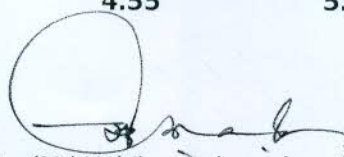
**SINOBANGLA INDUSTRIES LTD.**  
**STATEMENT OF CASH FLOWS**  
For the 3rd quarter ended March 31,2018  
(Unaudited)

	<b>1-July-17 to 31-Mar-18</b>	<b>Tk. In '000' 1-July-16 to 31-Mar-17</b>
<b>Cash flows from operating activities :</b>		
Collection from customers and other income	1,245,176	988,120
Paid to suppliers, employees and others	(1,154,203)	(884,657)
<b>Cash flows from operating activities</b>	<b>90,973</b>	<b>103,463</b>
<b>Cash flows from investing activities :</b>		
Acquisition of fixed assets	(8,648)	(3,855)
Capital Expenditure-in-progress	(63,962)	(1,010)
<b>Cash flows from investing activities</b>	<b>(72,610)</b>	<b>(4,865)</b>
<b>Cash flows from financing activities :</b>		
Increase in long term loan	30,212	(16,600)
Increase in short term loan	4,122	(36,282)
Financial Expenses	(28,511)	(32,589)
Dividend paid	(13,233)	(9,692)
<b>Cash flows from financing activities</b>	<b>(7,410)</b>	<b>(95,163)</b>
<b>Net Cash inflow/(outflow)</b>	<b>10,953</b>	<b>3,435</b>
<b>Opening cash and bank balance</b>	<b>11,895</b>	<b>14,904</b>
<b>Closing cash and bank balance</b>	<b>22,848</b>	<b>18,339</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>4.55</b>	<b>5.17</b>

  
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Managing Director

  
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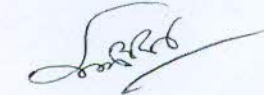
**SINOBANGLA INDUSTRIES LTD.  
STATEMENT OF CHANGES IN EQUITY**


For the 3rd quarter ended March 31, 2018  
(Unaudited)


Tk. In '000

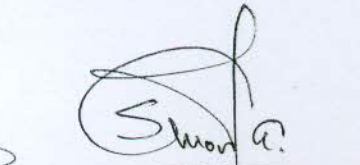
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at 1 July, 2017	199,966	99,983	43,196	4,162	177,141	524,448
Net Profit after Tax	-	-	-	-	24,944	24,944
Dividend for 2016-17	-	-	-	-	(19,996)	(19,996)
Revaluation Reserve	-	-	-	(312)	312	-
<b>Balance as on 31 March, 2018</b>	<b>199,966</b>	<b>99,983</b>	<b>43,196</b>	<b>3,850</b>	<b>182,401</b>	<b>529,396</b>
As at 1 July, 2016	199,966	99,983	43,196	4,624	144,924	492,693
Net Profit after Tax	-	-	-	-	24,251	24,251
Revaluation Reserve	-	-	-	(347)	347	-
<b>Balance as on 31 March, 2017</b>	<b>199,966</b>	<b>99,983</b>	<b>43,196</b>	<b>4,277</b>	<b>169,522</b>	<b>516,944</b>

  
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Managing Director

  
(Enamul Hoq)  
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