

**SINOBANGLA INDUSTRIES LTD.**  
**Statement of Financial Position as at June 30, 2016**

Figures in Taka

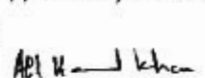
ASSETS	Notes	30-06-2016		Consolidated	31-10-15
		Unit-I	Unit-II		
<b>Non-Current Assets</b>					
Property, Plant & Equipment (At cost less accumulated depreciation)	02	62,956,111	513,378,954	576,335,065	501,197,035
Capital Expenditure in Progress	03	-	1,299,000	1,299,000	17,574,000
Investment in Unit - II		245,304,181	-	245,304,181	245,304,181
Investment to Dutch Bangla Pack Ltd.	04	-	34,317,877	34,317,877	34,317,877
Investment on FDR	05	1,481,445	-	1,481,445	1,481,445
		<b>309,741,737</b>	<b>548,995,831</b>	<b>858,737,568</b>	<b>799,874,539</b>
<b>Current Assets</b>					
Inventories	06	13,663,864	132,940,303	146,604,167	135,867,397
Trade Debtors	07	59,759,098	134,680,655	194,439,753	174,889,900
Others Receivable	08	25,799,587	27,038,790	52,838,377	44,349,366
Advance, Deposits & Prepayments	09	74,103,197	73,946,052	148,049,249	208,660,715
Inter transfer to Unit-II		46,632,213	-	46,632,213	23,933,840
Cash & Cash Equivalents	10	11,174,214	3,729,734	14,903,948	9,701,250
		<b>231,132,173</b>	<b>372,335,534</b>	<b>603,467,707</b>	<b>597,402,468</b>
<b>TOTAL ASSETS</b>	Tk.	<b>540,873,910</b>	<b>921,331,365</b>	<b>1,462,205,275</b>	<b>1,397,277,007</b>
<b>EQUITY &amp; LIABILITIES</b>					
<b>Shareholders' Equity</b>					
Share Capital	11	199,966,000	-	199,966,000	199,966,000
Share Premium	12	99,983,000	-	99,983,000	99,983,000
General Reserve	13	27,596,887	15,599,515	43,196,402	43,196,402
Reserve for Revaluation of Fixed Assets		2,094,381	2,529,740	4,624,121	4,954,416
Retained Earnings	32	10,825,602	134,098,776	144,924,378	150,412,632
		<b>340,465,870</b>	<b>152,228,031</b>	<b>492,693,901</b>	<b>498,512,450</b>
<b>Non-Current Liabilities:</b>					
Investment from Unit-I		-	245,304,181	245,304,181	245,304,181
Deferred Tax Liability/(Assets)		(7,382,302)	15,922,783	8,540,481	7,760,871
Long Term Loan	14	57,217,993	106,656,831	163,874,824	99,864,328
		<b>49,835,691</b>	<b>367,883,795</b>	<b>417,719,486</b>	<b>352,929,380</b>
<b>Current Liabilities and Provisions</b>					
Long Term Loan - Current Portion	15	-	33,360,781	33,360,781	21,326,856
Short Term Loan - Secured	16	137,576,222	65,913,201	203,489,423	176,702,925
Sundry Creditors	17	2,128,868	165,551,335	167,680,203	209,294,248
Liabilities for Expenses	18	8,781,188	19,758,228	28,539,416	29,174,767
Advance against Sales	19	77,417	986,426	1,063,843	29,074,092
Inter transfer from Unit-I		-	46,632,213	46,632,213	23,933,840
Provision for WPPF	20	-	2,334,343	2,334,343	2,028,462
Provision for Income Tax	21	1,909,469	42,674,493	44,583,962	38,748,105
Unclaimed Dividend	22	99,185	24,008,519	24,107,704	15,551,882
		<b>150,572,349</b>	<b>401,219,539</b>	<b>551,791,888</b>	<b>545,835,177</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	Tk.	<b>540,873,910</b>	<b>921,331,365</b>	<b>1,462,205,275</b>	<b>1,397,277,007</b>
<b>Net Assets Value (NAV) per Share</b>	31			<b>24.64</b>	<b>24.93</b>

I) The annexed notes (1-38) from page 7 to 25 form an integral part of these accounts.

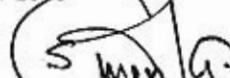
II) The Accounts have been approved by the Board of Directors in their meeting held on 27 October 2016

  
(Abdur Rashid)  
Managing Director

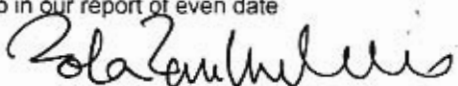
  
(Enamul Hoq)  
Director

  
(Abul Hasnat Khan)  
Director

  
(Md. Habibur Rahman)  
DGM & Company Secretary

  
(Md. Sharifur Mowla, FCMA)  
Chief Financial Officer

This is the Statement of Financial Position  
referred to in our report of even date

  
(Zoha Zaman Kabir Rashid & Co.)  
Chartered Accountants

Dated: Dhaka, 27 October, 2016



**SINOBANGLA INDUSTRIES LTD.**  
**Statement of Profit or Loss and Other Comprehensive Income**  
For the period of eight months ended June 30, 2016

Particulars	Notes	Figures in Taka			
		01.11.15 to 30-06-16		Consolidated	01.11.14 to 30-06-15
		Unit-I	Unit-II		
Turnover	23	69,576,069	774,274,800	843,850,869	842,142,842
Cost of Goods Sold	24	(83,888,258)	(651,504,901)	(735,393,159)	(716,416,030)
<b>Gross Profit</b>		<b>(14,312,189)</b>	<b>122,769,899</b>	<b>108,457,710</b>	<b>125,726,812</b>
<b>Operating Expenses:</b>					
Administrative Expenses	25	(9,366,965)	(29,388,920)	(38,755,885)	(34,618,140)
Selling Expenses	26	(457,190)	(17,266,123)	(17,723,313)	(24,013,327)
		<b>(9,824,155)</b>	<b>(46,655,043)</b>	<b>(56,479,198)</b>	<b>(58,631,467)</b>
<b>Operating Profit/(Loss)</b>		<b>(24,136,344)</b>	<b>76,114,856</b>	<b>51,978,512</b>	<b>67,095,345</b>
Other Income	27	344,185	2,940	347,125	520,569
Financial Expenses	28	(2,101,181)	(27,096,595)	(29,197,776)	(40,759,040)
<b>Profit/(Loss) before WPPF</b>		<b>(25,893,340)</b>	<b>49,021,201</b>	<b>23,127,861</b>	<b>26,856,874</b>
Contribution to WPPF			(2,334,343)	(2,334,343)	(1,396,364)
<b>Profit/(Loss) before Tax</b>		<b>(25,893,340)</b>	<b>46,686,858</b>	<b>20,793,518</b>	<b>25,460,510</b>
<b>Income Tax Expenses:</b>	29				
Current Tax		-	(5,835,857)	(5,835,857)	(3,490,909)
Deferred Tax		2,235,370	(3,014,980)	(779,610)	(3,684,198)
<b>Profit/(Loss) after Tax</b>		<b>(23,657,970)</b>	<b>37,836,021</b>	<b>14,178,051</b>	<b>18,285,403</b>
<b>Earnings Per Share (EPS)</b>	30			<b>0.71</b>	<b>0.91</b>


Note: The annexed notes (1-38) from page 7 to 25 form an integral part of these accounts.

  
(Abdur Rashid)  
Managing Director

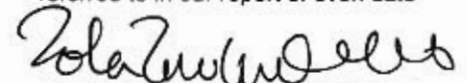
  
(Enamul Hoq)  
Director

  
(Abul Hasnat Khan)  
Director

  
(Md. Habibur Rahman)  
DGM & Company Secretary

  
(Md. Shariful Mowla, FCMA)  
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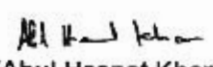
**SINOBANGLA INDUSTRIES LTD.**

**Statement of Changes in Equity** for the period of eight months ended June 30, 2016

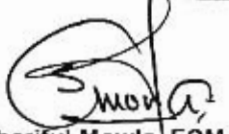
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at November 01, 2015	199,966,000	99,983,000	43,196,402	4,954,416	150,412,632	498,512,450
Net Profit After Tax	-	-	-	-	14,178,051	14,178,051
Dividend paid for prior year	-	-	-	-	(19,996,600)	(19,996,600)
Revaluation Reserve	-	-	-	(330,295)	330,295	-
<b>Balance as on 30 June, 2016</b>	<b>199,966,000</b>	<b>99,983,000</b>	<b>43,196,402</b>	<b>4,624,121</b>	<b>144,924,378</b>	<b>492,693,901</b>
As at November 01, 2014	199,966,000	99,983,000	43,196,402	5,504,907	138,080,409	486,730,718
Net Profit After Tax	-	-	-	-	18,285,403	18,285,403
Dividend paid for prior year	-	-	-	-	(19,996,600)	(19,996,600)
Revaluation Reserve	-	-	-	(366,994)	366,994	-
<b>Balance as on 30 June, 2015</b>	<b>199,966,000</b>	<b>99,983,000</b>	<b>43,196,402</b>	<b>5,137,913</b>	<b>136,736,206</b>	<b>485,019,521</b>

  
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**SINOBANGLA INDUSTRIES LTD.**

**Statement of Cash Flows** for the period of eight months ended June 30, 2016


	<u>Figures in Taka</u>	
	<u>30.06.2016</u>	<u>30.06.2015</u>
<b>Cash flows from operating activities:</b>		
Collection from turnover and other income	788,148,881	867,922,400
Paid to suppliers, employees and others	(759,594,807)	(681,514,988)
<b>Cash flows from operating activities</b>	<b>28,554,074</b>	<b>186,407,412</b>
<b>Cash flows from investing activities:</b>		
Investment on FDR	-	10,575,853
Acquisition of fixed assets	(82,942,791)	(4,060,092)
Capital expenditure-in-progress	(2,600,950)	(2,837,128)
<b>Cash flows from investing activities</b>	<b>(85,543,741)</b>	<b>3,678,633</b>
<b>Cash flows from financing activities:</b>		
Increase in long term loan	64,010,496	(4,851,166)
Increase in short term loan	38,820,423	(122,000,055)
Financial Expenses	(29,197,776)	(40,759,040)
Dividend paid	(11,440,778)	(9,704,813)
<b>Cash flows from financings activities</b>	<b>62,192,365</b>	<b>(177,315,074)</b>
<b>Net Cash inflow/(outflow)</b>	<b>5,202,698</b>	<b>12,770,971</b>
<b>Opening Cash &amp; Cash Equivalents</b>	<b>9,701,250</b>	<b>9,971,603</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>14,903,948</b>	<b>22,742,574</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>1.43</b>	<b>9.32</b>

  
(Abddul Rashid)  
Managing Director

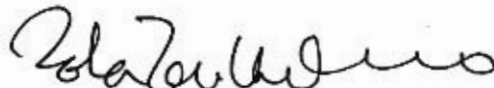
  
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