

SINOBANGLA INDUSTRIES LTD.


Statement of Financial Position as at June 30, 2017

Figures in Taka

ASSETS	Notes	30-06-2017		Consolidated	30-06-16
		Unit-I	Unit-II		
Non-Current Assets					
Property, Plant & Equipment (At cost less accumulated depreciation)	02	58,942,268	512,756,381	571,698,649	576,335,065
Capital Work in Progress	03	-	-	-	1,299,000
Investment in Unit - II		245,304,181	-	245,304,181	245,304,181
Investment in Dutch Bangla Pack Ltd.	04	-	34,317,877	34,317,877	34,317,877
Investment in FDR	05	1,481,445	-	1,481,445	1,481,445
		305,727,894	547,074,258	852,802,152	858,737,568
Current Assets					
Inventories	06	19,963,607	130,535,273	150,498,880	146,604,167
Trade Debtors	07	44,665,756	156,418,292	201,084,048	194,439,753
Other Receivables	08	31,477,030	27,038,790	58,515,820	52,838,377
Advance, Deposits & Pre-payments	09	73,760,029	83,846,587	157,606,616	148,049,249
Inter transfer to Unit-II		43,780,511	-	43,780,511	46,632,213
Cash & Cash Equivalents	10	6,686,219	5,208,501	11,894,720	14,903,948
		220,333,152	403,047,443	623,380,595	603,467,707
TOTAL ASSETS	Tk.	526,061,046	950,121,701	1,476,182,747	1,462,205,275
EQUITY & LIABILITIES					
Shareholders' Equity					
Share Capital	11	199,966,000	-	199,966,000	199,966,000
Share Premium	12	99,983,000	-	99,983,000	99,983,000
General Reserve	13	27,596,887	15,599,515	43,196,402	43,196,402
Reserve for Revaluation of Fixed Assets		1,884,943	2,276,766	4,161,709	4,624,121
Retained Earnings	32	(16,503,248)	193,644,570	177,141,322	144,924,378
		312,927,582	211,520,851	524,448,433	492,693,901
Non-Current Liabilities:					
Investment from Unit-I		-	245,304,181	245,304,181	245,304,181
Deferred Tax Liability/(Assets)		(7,956,262)	23,034,360	15,078,098	8,540,481
Long Term Loan	14	57,217,993	74,178,696	131,396,689	163,874,824
		49,261,731	342,517,237	391,778,968	417,719,486
Current Liabilities and Provisions					
Long Term Loan - Current Portion	15	-	32,550,191	32,550,191	33,360,781
Short Term Loan - Secured	16	151,803,311	47,826,958	199,630,269	203,489,423
Sundry Creditors	17	2,436,489	178,719,062	181,155,551	167,680,203
Liabilities for Expenses	18	7,542,305	20,238,085	27,780,390	28,539,416
Advance against Sales	19	80,974	4,428,881	4,509,855	1,063,843
Inter transfer from Unit-I		-	43,780,511	43,780,511	46,632,213
Provision for WPPF	20	-	3,794,537	3,794,537	2,334,343
Provision for Income Tax	21	1,909,469	52,160,835	54,070,304	44,583,962
Unclaimed Dividend	22	99,185	12,584,553	12,683,738	24,107,704
		163,871,733	396,083,613	559,955,346	551,791,888
TOTAL EQUITY & LIABILITIES	Tk.	526,061,046	950,121,701	1,476,182,747	1,462,205,275
Net Assets Value (NAV) per Share	31			26.23	24.64

I) The annexed notes from page 7 to 26 form an integral part of these accounts.

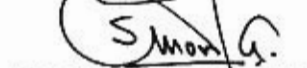
II) The Accounts have been approved by the Board of Directors in their meeting held on 28 October 2017


(Abdur Rashid)
Managing Director

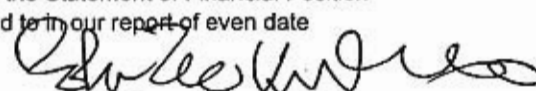

(Enamul Hoq)
Director


(Abul Hasnat Khan)
Director


(Md. Habibur Rahman)
Company Secretary


(Md. Shariful Mowla, FCMA)
Chief Financial Officer

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referred to in our report of even date


(Zoha Zaman Kabir Rashid & Co.)
Chartered Accountants

Dated: Dhaka, 28 October, 2017



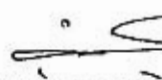
SINOBANGLA INDUSTRIES LTD.

Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2017

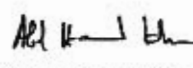
Figures in Taka

Particulars	Notes	30-06-17		Consolidated	30-06-16 (Twelve Months)
		Unit-I	Unit-II		
Turnover	23	83,070,357	1,292,980,872	1,376,051,229	1,243,859,817
Cost of Goods Sold	24	(96,679,037)	(1,100,109,657)	(1,196,788,694)	(1,087,060,791)
Gross Profit		(13,608,680)	192,871,215	179,262,535	156,799,026
Operating Expenses:					
Administrative Expenses	25	(11,569,688)	(45,643,892)	(57,213,580)	(55,341,322)
Selling Expenses	26	(256,310)	(26,104,593)	(26,360,903)	(23,169,167)
		(11,825,998)	(71,748,485)	(83,574,483)	(78,510,489)
Operating Profit/(Loss)		(25,434,678)	121,122,730	95,688,052	78,288,537
Other Income	27	278,228	4,016	282,244	119,646
Financial Expenses	28	(2,955,798)	(41,441,470)	(44,397,268)	(40,360,096)
Profit/(Loss) before WPPF		(28,112,248)	79,685,276	51,573,028	38,048,087
Contribution to WPPF			(3,794,537)	(3,794,537)	(3,272,639)
Profit/(Loss) before Tax		(28,112,248)	75,890,739	47,778,491	34,775,448
Income Tax Expenses:	29				
Current Tax		-	(9,486,342)	(9,486,342)	(8,181,597)
Deferred Tax		573,960	(7,111,577)	(6,537,617)	(2,016,384)
Profit/(Loss) after Tax		(27,538,288)	59,292,820	31,754,532	24,577,467
Earnings Per Share (EPS)	30			1.59	1.23

Note: The annexed notes from page 7 to 26 form an integral part of these accounts.


(Abdur Rashid)
Managing Director

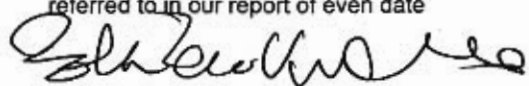

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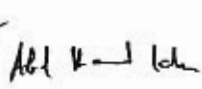
SINOBANGLA INDUSTRIES LTD.

Statement of Changes in Equity for the year ended June 30, 2017

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at July 01, 2016	199,966,000	99,983,000	43,196,402	4,624,121	144,924,378	492,693,901
Net Profit After Tax	-	-	-	-	31,754,532	31,754,532
Revaluation Reserve	-	-	-	(462,412)	462,412	-
Balance as on 30 June, 2017	199,966,000	99,983,000	43,196,402	4,161,709	177,141,322	524,448,433
As at July 01, 2015	199,966,000	99,983,000	43,196,402	4,954,416	150,412,632	498,512,450
Net Profit After Tax	-	-	-	-	14,178,051	14,178,051
Dividend Paid for Prior Year	-	-	-	-	(19,996,600)	(19,996,600)
Revaluation Reserve	-	-	-	(330,295)	330,295	-
Balance as on 30 June, 2016	199,966,000	99,983,000	43,196,402	4,624,121	144,924,378	492,693,901


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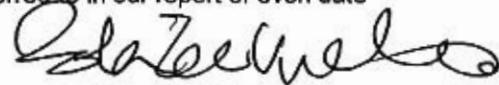

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SINOBANGLA INDUSTRIES LTD.


Statement of Cash Flows for the year ended June 30, 2017

	<u>Figures in Taka</u>	
	<u>30.06.2017</u>	<u>30.06.2016</u> <u>Twelve Months</u>
Cash flows from operating activities:		
Collection from turnover and other income	1,367,457,747	1,167,138,687
Paid to suppliers, employees and others	(1,242,478,870)	(1,104,463,797)
Cash flows from operating activities	<u>124,978,877</u>	<u>62,674,890</u>
Cash flows from investing activities:		
Acquisition of fixed assets	(35,018,992)	(85,090,041)
Capital expenditure-in-progress	-	(3,554,010)
Cash flows from investing activities	<u>(35,018,992)</u>	<u>(88,644,051)</u>
Cash flows from financing activities:		
Decrease in long term loan	(32,478,135)	58,496,604
Decrease in short term loan	(4,669,744)	19,441,353
Financial Expenses	(44,397,268)	(40,360,096)
Dividend paid	(11,423,966)	(19,447,326)
Cash flows from financings activities	<u>(92,969,113)</u>	<u>18,130,535</u>
Net Cash Inflow/(outflow)	(3,009,228)	(7,838,626)
Opening cash and bank balances	14,903,948	22,742,574
Closing cash and bank balances	<u><u>11,894,720</u></u>	<u><u>14,903,948</u></u>
Net Operating Cash Flows Per Share (NOCFPS)	6.25	3.13


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Managing Director

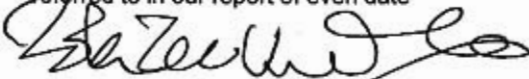

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