

SINOBANGLA INDUSTRIES LTD.


Statement of Financial Position as at June 30, 2018

Figures in Taka

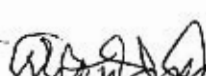
ASSETS	Notes	30-06-2018		Consolidated	30-06-17
		Unit-I	Unit-II		
Non-Current Assets					
Property, Plant & Equipment (At cost less accumulated depreciation)	02	55,920,385	571,762,009	627,682,394	571,698,649
Capital Work in Progress	03	-	6,915,994	6,915,994	-
Investment in Unit - II		245,304,181	-	245,304,181	245,304,181
Investment in Dutch Bangla Pack Ltd.	04	-	34,317,877	34,317,877	34,317,877
Investment in FDR	05	1,481,445	-	1,481,445	1,481,445
		302,706,011	612,995,880	915,701,891	852,802,152
Current Assets					
Inventories	06	24,324,746	214,240,273	238,565,019	150,498,880
Trade Debtors	07	35,530,494	134,788,269	170,318,763	201,084,048
Other Receivables	08	33,251,964	27,038,790	60,290,754	58,515,820
Advance, Deposits & Pre-payments	09	76,420,138	93,027,176	169,447,314	157,606,616
Inter transfer to Unit-I		-	68,856,242	68,856,242	43,780,511
Cash & Cash Equivalents	10	12,129,325	37,082,139	49,211,464	11,894,720
		181,656,667	575,032,889	756,689,556	623,380,595
TOTAL ASSETS	Tk.	484,362,678	1,188,028,769	1,672,391,447	1,476,182,747
EQUITY & LIABILITIES					
Shareholders' Equity					
Share Capital	11	199,966,000	-	199,966,000	199,966,000
Share Premium	12	99,983,000	-	99,983,000	99,983,000
General Reserve	13	27,596,887	15,599,515	43,196,402	43,196,402
Reserve for Revaluation of Fixed Assets		1,696,449	2,049,089	3,745,538	4,161,709
Retained Earnings	33	(45,834,229)	237,519,055	191,684,826	177,141,322
		283,408,107	255,167,659	538,575,766	524,448,433
Non-Current Liabilities:					
Investment from Unit-I		-	245,304,181	245,304,181	245,304,181
Deferred Tax Liability/(Assets)		(8,506,483)	30,671,850	22,165,367	15,078,098
Long Term Loan	14	57,217,993	96,290,908	153,508,901	131,396,689
		48,711,510	372,266,939	420,978,449	391,778,968
Current Liabilities and Provisions					
Long Term Loan - Current Portion	15	-	43,582,244	43,582,244	32,550,191
Short Term Loan - Secured	16	65,123,814	104,812,293	169,936,107	199,630,269
Sundry Creditors	17	10,075,147	301,331,803	311,406,950	181,155,551
Liabilities for Expenses	18	6,080,360	22,701,523	28,781,883	27,780,390
Financial Liabilities	19	-	504,311	504,311	-
Advance against Sales	20	98,844	5,644,759	5,743,603	4,509,855
Inter transfer from Unit-II		68,856,242	-	68,856,242	43,780,511
Provision for WPPF	21	-	4,073,194	4,073,194	3,794,537
Provision for Income Tax	22	1,909,469	62,343,820	64,253,289	54,070,304
Unclaimed Dividend	23	99,185	15,600,224	15,699,409	12,683,738
		152,243,061	560,594,171	712,837,232	559,955,346
TOTAL EQUITY & LIABILITIES	Tk.	484,362,678	1,188,028,769	1,672,391,447	1,476,182,747
Net Assets Value (NAV) per Share	32			26.93	26.23

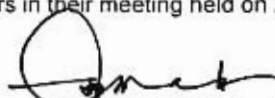
I) The annexed notes from page 7 to 26 form an integral part of these financial statements.


II) The Accounts have been approved by the Board of Directors in their meeting held on 28 October 2018.


(Enamul Hoq)
Vice Chairman

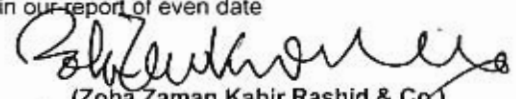

(Abdur Rashid)
Managing Director


(Abdul Ahad)
Director


(Md. Habibur Rahman)
DGM & Company Secretary


(Foyed Ahmed, ACA)
Chief Financial Officer

This is the Statement of Financial Position
referred to in our report of even date


(Zoha Zaman Kabir Rashid & Co.)
Chartered Accountants

Dated: Dhaka, 28 October, 2018



SINOBANGLA INDUSTRIES LTD.

Statement of Profit or Loss and Other Comprehensive Income for the year ended June 30, 2018

Figures in Taka

Particulars	Notes	30-06-18		Consolidated	30-06-17
		Unit-I	Unit-II		
Turnover	24	61,370,482	1,585,799,070	1,647,169,552	1,376,051,229
Cost of Goods Sold	25	(76,859,794)	(1,379,369,693)	(1,456,229,487)	(1,196,788,694)
Gross Profit		(15,489,312)	206,429,377	190,940,065	179,262,535
Operating Expenses:					
Administrative Expenses	26	(12,200,107)	(54,969,528)	(67,169,635)	(57,213,580)
Selling Expenses	27	(464,085)	(29,044,035)	(29,508,120)	(26,360,903)
		(12,664,192)	(84,013,563)	(96,677,755)	(83,574,483)
Operating Profit/(Loss)		(28,153,504)	122,415,814	94,262,310	95,688,052
Other Income	28	274,824	5,603	280,427	282,244
Financial Expenses	29	(2,191,016)	(36,884,340)	(39,075,356)	(44,397,268)
Profit/(Loss) before WPPF		(30,069,696)	85,537,077	55,467,381	51,573,028
Contribution to WPPF			(4,073,194)	(4,073,194)	(3,794,537)
Profit/(Loss) before Tax		(30,069,696)	81,463,883	51,394,187	47,778,491
Income Tax Expenses:	30				
Current Tax		-	(10,182,985)	(10,182,985)	(9,486,342)
Deferred Tax		550,221	(7,637,490)	(7,087,269)	(6,537,617)
Profit/(Loss) after Tax		(29,519,475)	63,643,408	34,123,933	31,754,532
Earnings Per Share (EPS)	31			1.71	1.59

Note: The annexed notes from page 7 to 26 form an integral part of these financial statements.


 (Enamul Hoq)
 Vice Chairman

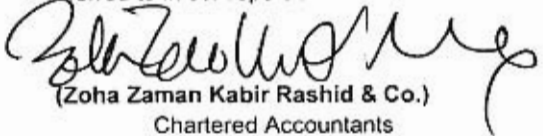

 (Abdur Rashid)
 Managing Director


 (Abdul Ahad)
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 (Md. Habibur Rahman)
 DGM & Company Secretary


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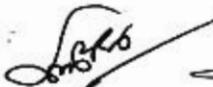
Dated: Dhaka, 28 October, 2018



INOBANGLA INDUSTRIES LTD.

Statement of Changes in Equity for the year ended June 30, 2018

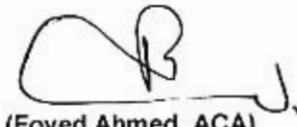
Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at July 01, 2017	199,966,000	99,983,000	43,196,402	4,161,709	177,141,322	524,448,433
Net Profit After Tax	-	-	-	-	34,123,933	34,123,933
Dividend Paid for Prior Year	-	-	-	-	(19,996,600)	(19,996,600)
Revaluation Reserve	-	-	-	(416,171)	416,171	-
Balance as on 30 June, 2018	199,966,000	99,983,000	43,196,402	3,745,538	191,684,826	538,575,766
As at July 01, 2016	199,966,000	99,983,000	43,196,402	4,624,121	144,924,378	492,693,901
Net Profit After Tax	-	-	-	-	31,754,532	31,754,532
Revaluation Reserve	-	-	-	(462,412)	462,412	-
Balance as on 30 June, 2017	199,966,000	99,983,000	43,196,402	4,161,709	177,141,322	524,448,433


(Enamul Hoq)
Vice Chairman


(Abdur Rashid)
Managing Director

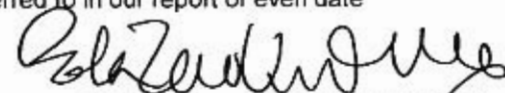

(Abdul Ahad)
Director


(Md. Habibur Rahman)
DGM & Company Secretary


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Chief Financial Officer

Dated: Dhaka, 28 October, 2018

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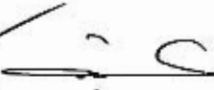
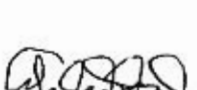


SINOBANGLA INDUSTRIES LTD.

Statement of Cash Flows for the year ended June 30, 2018

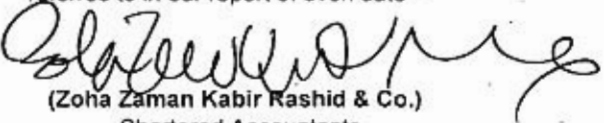
	<u>Figures in Taka</u>	
	<u>30.06.2018</u>	<u>30.06.2017</u>
Cash flows from operating activities:		
Collection from turnover and other income	1,677,674,078	1,367,457,747
Paid to suppliers, employees and others	(1,479,360,983)	(1,242,478,870)
Cash flows from operating activities	<u>198,313,095</u>	<u>124,978,877</u>
Cash flows from investing activities:		
Acquisition of fixed assets	(4,176,998)	(35,018,992)
Capital expenditure-in-progress	(104,213,171)	-
Cash flows from investing activities	<u>(108,390,169)</u>	<u>(35,018,992)</u>
Cash flows from financing activities:		
Decrease in long term loan	22,112,212	(32,478,135)
Decrease in short term loan	(18,662,109)	(4,669,744)
Financial Expenses	(39,075,356)	(44,397,268)
Dividend paid	(16,980,929)	(11,423,966)
Cash flows from financings activities	<u>(52,606,182)</u>	<u>(92,969,113)</u>
Net Cash inflow/(outflow)	37,316,744	(3,009,228)
Opening cash and bank balances	11,894,720	14,903,948
Closing cash and bank balances	<u><u>49,211,464</u></u>	<u><u>11,894,720</u></u>
Net Operating Cash Flows Per Share (NOCFPS)	9.92	6.25

Disclosure as per BAS-7(28)

USD 53,331.13 is held in the closing cash and equivalents which is recorded at an average rate of Tk 82.84. An exchange loss of Tk. 4,800 would have been incurred had those foreign currencies been converted at the end of period exchange rate of Tk. 82.75.

				
(Enamul Hoq) Vice Chairman	(Abdur Rashid) Managing Director	(Abdel Ahad) Director	(Md. Habibur Rahmah) DGM & Company Secretary	(Foyed Ahmed, ACA) Chief Financial Officer

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