


Statement of Financial Position as at October 31, 2013

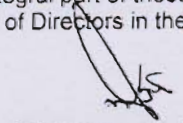
Figures in Taka

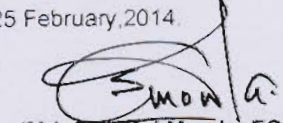
ASSETS	Notes	31-10-2013		Consolidated	31-10-12
		Unit-I	Unit-II		
Non-Current Assets					
Fixed Assets (At cost less accumulated depreciation)	02	72,280,569	425,993,316	498,273,885	480,370,771
Capital Work in Progress	03	-	48,991,939	48,991,939	7,477,537
Investment in Unit - II		215,552,801	-	215,552,801	167,320,655
Investment to Dutch Bangla Pack Ltd.	04	-	34,317,877	34,317,877	34,317,877
		287,833,370	509,303,132	797,136,502	689,486,840
Current Assets					
Inventories	05	35,072,174	145,439,474	180,511,648	164,783,219
Trade Debtors	06	66,401,253	58,964,435	125,365,688	114,023,779
Bills Receivable	07	15,195,191	27,038,790	42,233,981	44,859,063
Advance, Deposits & Prepayments	08	111,037,484	62,109,264	173,146,748	103,892,176
Inter transfer to Unit-II		223,525,270	-	223,525,270	160,739,609
Cash & Bank Balances	09	4,447,153	5,901,601	10,348,754	98,916,164
		455,678,525	299,453,564	755,132,089	687,214,010
TOTAL ASSETS	Tk.	743,511,895	808,756,696	1,552,268,591	1,376,700,850
EQUITY & LIABILITIES					
Shareholders' Equity					
Share Capital	10	199,966,000	-	199,966,000	199,966,000
Share Premium	11	99,983,000	-	99,983,000	99,983,000
General Reserve	12	27,596,887	15,599,515	43,196,402	43,196,402
Reserve for Revaluation of Fixed Assets		2,770,346	3,346,218	6,116,564	6,796,182
Retained Earnings		22,039,098	101,532,308	123,571,406	110,208,891
		352,355,331	120,478,041	472,833,372	460,150,475
Non-Current Liabilities:					
Investment from Unit-I		-	215,552,801	215,552,801	167,320,655
Deferred Tax Liability/(Assets)		(280,783)	(5,049,893)	(5,330,676)	5,229,407
Secured Loan	13	57,217,993	21,237,396	78,455,389	102,014,300
		56,937,210	231,740,304	288,677,514	274,564,362
Current Liabilities and Provisions					
Short Term Loan - Secured	14	278,286,859	89,688,345	367,975,204	265,926,040
Sundry Creditors	15	48,021,455	98,098,194	146,119,649	172,340,992
Liabilities for Expenses	16	4,141,846	10,316,349	14,458,195	8,666,735
Financial Liabilities	17	1,715,691	1,248,263	2,963,954	2,064,747
Advance against Sales	18	245,966	-	245,966	1,933,038
Inter transfer from Unit-I		-	223,525,270	223,525,270	160,739,609
Provision for WPPF	19	-	1,508,564	1,508,564	2,041,338
Provision for Income Tax	20	1,708,352	26,544,333	28,252,685	24,104,134
Unclaimed Dividend	21	99,185	5,609,033	5,708,218	4,169,380
		334,219,354	456,538,351	790,757,705	641,986,013
TOTAL EQUITY & LIABILITIES	Tk.	743,511,895	808,756,696	1,552,268,591	1,376,700,850
Net Assets value (NAV) per Share	30			23.65	23.01

I) The annexed notes from page 6 to 19 form an integral part of these accounts.

II) The Accounts have been approved by the Board of Directors in their meeting held on 25 February, 2014.


(Abdur Rashid) - (Abul Hasnat Khan)
Managing Director Director


(Mohammad Saif Uddin)
ED & Company Secretary


(Md. Shariful Mowla, FCMA)
Chief Financial Officer

As per our annexed report of even date


(Kazi Zahir Khan & Co.)
Chartered Accountants

Dated: Dhaka, 25 February, 2014




Statement of Comprehensive Income for the year ended October 31, 2013


Figures in Taka

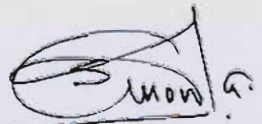
Particulars	Notes	31-10-13		Consolidated	31-10-12
		Unit-I	Unit-II		
Turnover	22	150,868,094	911,135,245	1,062,003,339	1,000,920,015
Cost of Goods Sold	23	(133,656,709)	(766,410,094)	(900,066,803)	(855,657,499)
Gross Profit		17,211,385	144,725,151	161,936,536	145,262,516
Operating Expenses :					
Administrative Expenses	24	(16,372,657)	(30,251,052)	(46,623,709)	(40,602,086)
Selling Expenses	25	(869,093)	(31,618,278)	(32,487,371)	(47,017,701)
		(17,241,750)	(61,869,330)	(79,111,080)	(87,619,787)
Operating Profit/(Loss)		(30,365)	82,855,821	82,825,456	57,642,729
Other Income	26	5,718,788	12,681	5,731,469	23,213,743
Financial Expenses	27	(7,592,081)	(51,188,655)	(58,780,736)	(37,988,364)
Profit/(Loss) before WPPF		(1,903,658)	31,679,847	29,776,189	42,868,108
Contribution to WPPF		-	(1,508,564)	(1,508,564)	(2,041,338)
Profit/(Loss) before Tax		(1,903,658)	30,171,283	28,267,625	40,826,770
Provision for Income Tax:					
Current Tax		-	(4,148,551)	(4,148,551)	(5,827,274)
Deferred Tax		(584,098)	1,311,348	727,250	-
Profit/(Loss) After Tax		(2,487,756)	27,334,080	24,846,324	34,999,496
Earning Per Share (EPS)	29			1.24	1.75

Note: The annexed notes from page 6 to 19 form an integral part of these accounts.

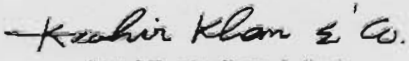

(Abdur Rashid)
Managing Director


(Abul Hasnat Khan)
Director


(Mohammad Saif Uddin)
ED & Company Secretary


(Md. Shariful Mowla, FCMA)
Chief Financial Officer

As per our annexed report of even date



(Kazi Zahir Khan & Co.)
Chartered Accountants

Dated: Dhaka, 25 February, 2014




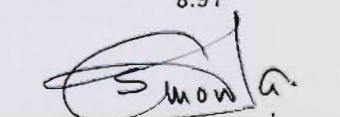
Statement of Cash Flow for the year ended October 31, 2013

	<u>Figures in Taka</u>	
	<u>31.10.2013</u>	<u>31.10.2012</u>
Cash flow from operating activities :		
Collection from turnover and other income	1,057,330,909	1,001,247,115
Paid to suppliers, employees and others	(1,047,159,895)	(823,006,716)
Cash flow from operating activities	<u>10,171,014</u>	<u>178,240,399</u>
Cash flow from investing activities :		
Investment to Dutch Bangla Pack Ltd.	-	(2,980,000)
Acquisition of fixed assets	(58,297,147)	(238,896,291)
Capital Expenditure-in-progress	(41,514,402)	20,265,443
Cash flow from investing activities	<u>(99,811,549)</u>	<u>(221,610,848)</u>
Cash flow from financing activities :		
Increase in secured loan & short term loan	78,490,253	11,745,182
Interest Paid	(56,959,706)	(36,652,931)
Dividend paid	(20,457,422)	(18,440,205)
Cash flow from financing activities	<u>1,073,125</u>	<u>(43,347,954)</u>
Net Cash inflow/(outflow)	<u>(88,567,410)</u>	<u>(86,718,403)</u>
Opening cash and bank balance	98,916,164	185,634,567
Closing cash and bank balance	<u>10,348,754</u>	<u>98,916,164</u>
Net Operating Cash Flow Per Share (NOCFPS)	0.51	8.91

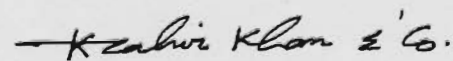

(Abdur Rashid)
Managing Director


(Abul Hasnat Khan)
Director


(Mohammad Saif Uddin)
ED & Company Secretary


(Md. Shariful Mowla, FCMA)
Chief Financial Officer

As per our annexed report of even date



(Kazi Zahir Khan & Co.)
Chartered Accountants

Dated: Dhaka, 25 February, 2014



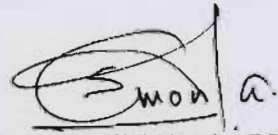
Statement of Changes in Equity for the year ended October 31, 2013

Particulars	Share Capital	Share Premium	General Reserve	Reserve for Revaluation	Retained Earnings	Total
As at October 31, 2012	199,966,000	99,983,000	43,196,402	6,796,182	110,208,891	460,150,475
Net Profit	-	-	-	-	28,267,625	28,267,625
Provision for Income Tax	-	-	-	-	(4,148,551)	(4,148,551)
Deferred Tax Liability/(Assets)	-	-	-	-	727,250	727,250
Prior Year Adjustment	-	-	-	-	(12,163,427)	(12,163,427)
Prior Year Adjustment	-	-	-	(679,618)	679,618	-
Balance as on 31 October, 2013	199,966,000	99,983,000	43,196,402	6,116,564	123,571,406	472,833,372
As at October 31, 2011	199,966,000	99,983,000	43,196,402	7,551,313	99,809,421	450,506,136
Net Profit	-	-	-	-	40,826,770	40,826,770
Provision for Income Tax	-	-	-	-	(5,827,274)	(5,827,274)
Deferred Tax Liability/(Assets)	-	-	-	-	(4,603,426)	(4,603,426)
Prior Year Adjustment	-	-	-	(755,131)	(19,996,600)	(20,751,731)
Balance as on 31 October, 2012	199,966,000	99,983,000	43,196,402	6,796,182	110,208,891	460,150,475

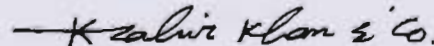

(Abdur Rashid)
Managing Director


(Abul Hasnat Khan)
Director


(Mohammad Saif Uddin)
ED & Company Secretary


(Md. Shariful Mowla, FCMA)
Chief Financial Officer

As per our annexed report of even date


(Kazi Zahir Khan & Co.)

Chartered Accountants

Dated: Dhaka, 25 February, 2014

