

# SINOBANGLA INDUSTRIES LTD.

Reg. Office : Noor Tower, 4th Floor, 110 Bir Uttam C.R. Dutta Road, Dhaka-1205

## ANNOUNCEMENT

We forward herewith the un-audited financial statements of the company for the first quarter ended January 31, 2013 as per Notification No. SEC/CMRRCD/2008-183/Admin/03-34 dated September 27, 2009 of the Securities and Exchange Commission. Copies of the statements have also been dispatched to Securities and Exchange Commission, Dhaka Stock Exchange and Chittagong Stock Exchange.

### STATEMENT OF FINANCIAL POSITION

As on January 31, 2013  
(Unaudited)

	31-Jan-13 Tk. In '000'	31-Oct-12 Tk. In '000'
<b>ASSETS:</b>		
<b>Non Current Assets</b>		
Fixed Assets less accumulated depreciation	517,463	480,371
Capital Work-in-Progress	2,614	7,477
Investment in Unit-II	203,109	167,321
Investment to Dutch Bangla Pack Ltd.	34,318	34,318
<b>Total Non Current Assets</b>	<b>757,504</b>	<b>689,487</b>
<b>Current Assets, Loans &amp; Advances:</b>		
Inventories	119,174	164,783
Trade Debtors	121,452	114,024
Bills Receivable	43,499	44,859
Advance, Deposits & Prepayments	112,018	103,892
Inter transfer to Unit-II	197,653	160,740
Cash & Bank Balances	69,855	98,916
	<b>663,651</b>	<b>687,214</b>
<b>TOTAL ASSETS</b>	<b>TK. 1,421,155</b>	<b>1,376,701</b>

### EQUITY & LIABILITIES

#### Shareholder's Equity

Share Capital	199,966	199,966
Share Premium	99,983	99,983
General Reserve	43,196	43,196
Reserve for revaluation of Fixed Assets	6,626	6,796
Retained Earnings	114,042	110,209
	<b>463,813</b>	<b>460,150</b>

#### Non-Current Liabilities:

Investment from Unit-I	203,109	167,321
Deferred Tax Liability/(Assets)	5,229	5,229
Secured Loan	100,400	102,014
	<b>308,738</b>	<b>274,564</b>

#### Current Liabilities and Provisions:

Short Term Loan - Secured	273,687	265,926
Sundry Creditors & Liability for Expenses	141,854	183,074
Inter transfer from Unit-I	197,653	160,740
Provision for WPPF	3,201	2,041
Provision for Income Tax	27,292	24,104
Advance Against Sales	818	1,933
Undaimed Dividend	4,099	4,169
	<b>648,604</b>	<b>641,987</b>

### TOTAL EQUITY & LIABILITIES

<b>TK</b>	<b>1,421,155</b>	<b>1,376,701</b>
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#### Net Assets Value (NAV) Per Share

	23.19	23.01
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Sd/-  
Managing Director  
March 14, 2013

Sd/-  
Executive Director &  
Company Secretary

Sd/-  
Chief Financial Officer

### STATEMENT OF COMPREHENSIVE INCOME

For the 1st quarter ended January 31, 2013

(Unaudited)

	31-Jan-13 Tk. In '000'	31-Jan-12 Tk. In '000'
Turnover	290,357	263,100
Cost of Goods Sold	(250,773)	(228,333)
<b>Gross Profit</b>	<b>39,584</b>	<b>34,767</b>
<b>Operating Expenses:</b>		
Administrative & Selling Expenses	(22,715)	(15,433)
	<b>(22,715)</b>	<b>(15,433)</b>
<b>Operating Profit</b>	<b>16,869</b>	<b>19,334</b>
Other Income	3,548	7,749
Financial Expenses	(12,237)	(10,403)
<b>Profit before WPPF</b>	<b>8,180</b>	<b>16,680</b>
Contribution to WPPF	(1,159)	(794)
<b>Profit before Tax</b>	<b>7,021</b>	<b>15,886</b>
Provision for Income Tax	(3,188)	(2,209)
<b>Profit after Tax</b>	<b>3,833</b>	<b>13,677</b>
Retained Earnings from previous year	110,209	99,810
<b>Retained Earnings carried forward</b>	<b>114,042</b>	<b>113,487</b>
<b>Earnings Per Share (EPS)</b>	<b>0.19</b>	<b>0.68</b>

Sd/-  
Managing Director  
March 14, 2013

Sd/-  
Executive Director &  
Company Secretary

Sd/-  
Chief Financial Officer

### STATEMENT OF CASH FLOW

For the 1st quarter ended January 31, 2013  
(Unaudited)

	31-Jan-13 Tk. In '000'	31-Jan-12 Tk. In '000'
<b>Cash flows from operating activities :</b>		
Collection from customers and other income	286,723	271,778
Paid to suppliers, employees and others	(267,775)	(166,155)
<b>Cash flows from operating activities</b>	<b>18,948</b>	<b>105,623</b>
<b>Cash flows from investing activities :</b>		
Acquisition of fixed assets	(47,138)	(8,784)
Capital work-in-progress	4,864	(16,482)
<b>Cash flows from investing activities</b>	<b>(42,274)</b>	<b>(25,266)</b>
<b>Cash flows from financing activities :</b>		
Proceeds from/Payment of loan	6,147	(59,529)
Interest paid	(11,811)	(9,880)
Dividend paid	(71)	(11)
<b>Cash flows from financing activities</b>	<b>(5,735)</b>	<b>(69,420)</b>
<b>Net Cash inflows/(outflows)</b>	<b>(29,061)</b>	<b>10,937</b>
<b>Opening cash and bank balance</b>	<b>98,916</b>	<b>185,634</b>
<b>Closing cash and bank balance</b>	<b>69,855</b>	<b>196,571</b>
<b>Net Operating Cash Flow Per Share (NOCFPS)</b>	<b>0.95</b>	<b>5.28</b>

### STATEMENT OF CHANGES IN EQUITY

For the 1st quarter ended January 31, 2013

Particulars	Tk. In '000				
	Share Capital	Share Premium	Reserve for Reinvestment	Retained Earnings	Total
As at October 31, 2012	199,966	99,983	49,982	110,209	460,150
Profit before Tax	-	-	-	7,021	7,021
Provision for Income Tax	-	-	-	(3,188)	(3,188)
Reserve for revaluation of Fixed Assets	-	-	(170)	-	(170)
<b>Balance as on 31-01-13</b>	<b>199,966</b>	<b>99,983</b>	<b>49,822</b>	<b>114,042</b>	<b>463,813</b>
As at October 31, 2011	199,966	99,983	50,747	99,810	450,506
Profit before Tax	-	-	-	15,886	15,886
Provision for Income Tax	-	-	-	(2,209)	(2,209)
Reserve for revaluation of Fixed Assets	-	-	(185)	-	(185)
<b>Balance as on 31-01-12</b>	<b>199,966</b>	<b>99,983</b>	<b>50,559</b>	<b>113,487</b>	<b>463,995</b>

Sd/-  
Managing Director  
March 14, 2013

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Executive Director &  
Company Secretary

Sd/-  
Chief Financial Officer