

SINOBANGLA INDUSTRIES LIMITED

Navana DH Tower, 9th Floor, Suit No. 901 & 902, 6 Panthapath, Dhaka-1215

PRICE SENSITIVE DISCLOSURE

This is for notification of all concerned that the Board of Directors of Sinobangla Industries Ltd. in its meeting held on Saturday, December 17, 2016 at 2:00 PM has taken, among others, the decision to go for expansion of the factory. The Board has decided to purchase some additional land adjacent to factory premises & some Capital Machinery viz., 1 Tape Line, 20 Looms, 1 Bale Press machine, 1 Auto Cutting Sewing machine, 1 Printing machine & 8 Sonic Sewing machines and construct an additional warehouse. Total estimated Cost of the expansion would be USD2,000,000 (Two million US Dollar). After completion of the expansion total monthly production of the Company will be enhanced by approximately 150 MT.

By order of the Board

SD/-

Date: 17th December, 2016

Place: Dhaka

Company Secretary